

1. INSURING CLAUSE

Insuring Clause	<p>This Insurance is to indemnify the Assured in respect of the Event(s) described in the Schedule for their ascertained net loss as defined herein up to but not exceeding the stated limits of indemnity solely and directly in consequence of:</p> <ol style="list-style-type: none">the necessary Cancellation, Abandonment, Postponement, Curtailment or Relocation, in whole or in part of the said Event(s),the Non-Appearance of any Speaker(s) except as hereinafter excluded,failure to vacate the Venue(s) stated in the Schedule at the termination of the tenancy, arising from any cause beyond the control of the Assured, or the Event(s) organiser(s), or sponsor(s), or financial supporter(s) of such parties, subject always to the Terms, Conditions and Exclusions contained herein or endorsed hereon. <p>This Insurance also indemnifies the Assured for:</p> <ol style="list-style-type: none">additional out of pocket expenses and/or increased costs reasonably and necessarily incurred to avoid or diminish a loss insured herein;return of contracted fees or contracted charges for attendance or space, for which the Assured is liable, or can demonstrate is commercially essential and justifiable, up to the sub-limit stated in the schedule. <p>Underwriters' maximum liability shall not exceed the total limits of indemnity stated herein.</p>
Additional Expenses	
Contracted Fees & Charges	
Excess	<p>This Insurance is subject to the deduction of the Excess stated in the schedule which shall be borne by the Assured.</p>

2. DEFINITIONS

Ascertained Net Loss	<p>1. Ascertained Net Loss means such Expenses as have been irrevocably expended by the Assured in connection with the Event(s), less income receivable by the Assured from any source in connection with the staging of the Event(s), and/or obligations incurred under the tenancy agreement (up to the sub-limit stated in the schedule), as a result of the Assured's failure to vacate the Venue(s).</p>
Expenses	<p>2. Expenses means the total of all kinds of budgeted costs and expenses which have been or will be incurred by the Assured in organising, running and providing services for the Event(s).</p>
Net Profit (where insured)	<p>3. Net Profit means the net loss of profit which the Assured can satisfactorily prove would have been earned had the Event(s) taken place.</p>
Cancellation	<p>4. Cancellation means the inability to proceed with the Insured Event(s).</p>
Abandonment	<p>5. Abandonment means the inability to complete the Insured Event(s) once commenced.</p>
Curtailment	<p>6. Curtailment means the inability to proceed or continue with the Insured Event(s) in the manner originally planned and agreed.</p>
Postponement	<p>7. Postponement means the unavoidable deferment of Insured Event(s) to another time.</p>
Relocation	<p>8. Relocation means the unavoidable removal of the Insured Event(s) to another place.</p>
Event	<p>9. Event(s) means exhibition(s) or conference(s) to be held at the Venue(s) during the tenancy date(s) shown in the schedule (which include installation and dismantling).</p>

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| Venue | 10. Venue(s) means those building(s) or other structures, or parts thereof, detailed in the schedule, within which the principal activities of the Event(s) are to take place. |
| Excess | 11. Excess means the amount stated in the schedule which will be deducted from any adjusted claim before any remaining amount is paid by Underwriters. |
| Key or Celebrity Speaker | 12. Key or Celebrity Speaker means a speaker whose non-appearance could cause the Cancellation, Abandonment, Postponement or Curtailment of the Event(s). |

3. WARRANTIES

It is warranted that the Assured shall:

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| Necessary Arrangements | 1. have signed a written contract for the lease or hire of Venue(s) prior to inception of this Insurance and shall make all further necessary arrangements for the successful fulfilment of the Insured Event(s) in a prudent and timely manner. |
| Contractual Arrangements | 2. ensure all necessary licences, visas and permits are obtained and are current for the period of this Insurance and that all contractual arrangements have been confirmed in writing to the Assured. |

4. CONDITIONS

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| Organiser as agent of the Assured | 1. Where an organiser is appointed to act on behalf of the Assured such organiser shall be deemed to be the duly authorised agent of the Assured acting with the Assured's full authority and consent at all times. |
| Under-Insurance | 2. Any form of under-insurance shall prejudice the Assured's rights to recover under this Insurance. It is further understood and agreed that the Assured's rights to recover any additional costs and expenses paid to avoid or diminish a loss shall also be prejudiced by under-insurance. |

5. EXCLUSIONS

This Insurance does not cover any loss directly or indirectly arising out of, contributed to by, or resulting from:

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| Temporary Canvas or Structures and the like | 1. Any Event(s) in the open or under canvas or in a temporary structure unless agreed by Underwriters in writing. |
| Unavailability of Venue | 2. a) any work being carried out by Builders or other Contractors which renders the Venue(s) or its facilities unusable in whole or in part, unless such work is unknown to the Assured at the inception of this Insurance,
b) the inability of the owners, managers or operators of the Venue(s) to obtain all necessary permits, licences and approvals necessary to allow use for the Event(s), following the work referred to above, unless the work is unknown to the Assured at the inception of this Insurance. |
| Non-Appearance | 3. non-appearance of individual
a) delegates,
b) visitors,
c) exhibitors,
d) guests,
e) key or celebrity speakers as a result of affairs of state or governmental matters. |

Undeclared Expenses/Net Profits	4. expenses or Net Profits which have not been declared to and agreed by Underwriters in writing.
Adverse Weather	5. adverse weather, in respect of Event(s) in the open or under canvas, or in a temporary structure.
Teleconference televising	6. teleconferencing or similar picture or data image communication links, to or from any part of the Event(s), unless agreed by Underwriters in writing.
Industrial Action	7. industrial action or labour disputes existing or threatened prior to inception of this Insurance WHETHER KNOWN TO THE ASSURED OR NOT unless the opening date of the Event(s) is more than 90 days after the inception date of this Insurance.
Failure to Vacate	8. failure to vacate the Venue(s) at the expiration of the lease if the Assured is the owner or manager of the Venue(s) or is an associate company thereof.

GC(EX) NMA 2412 to be used only in conjunction with GC(J)1 (92) NMA 2540
Form approved by Lloyd's Underwriters' Non-Marine Association Limited.